



Leading Yukon's New Gold Rush

Corporate Presentation
May 2023



TSX: VGCX
OTC: VITFF

[VGCX.com](https://www.vgcx.com)

Forward-Looking Statements

All statements, other than statements of historical fact, contained in this presentation constitute “forward-looking statements” and are based on the reasonable expectations, estimates and projections as of the date of this presentation. Forward-looking statements include, without limitation, possible events, trends and opportunities and statements with respect to possible events, trends and opportunities, including with respect to, among other things, the growth of the gold market, global market trends, expected industry demands, costs and timing of business acquisitions, capital expenditures, successful development of potential acquisitions, currency fluctuations, government regulation and environmental regulation. The words “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” and similar expressions identify forward-looking statements. Forward looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions contained in this presentation, which may prove to be incorrect, include, but are not limited to, the various assumptions of the company set forth herein. Known and unknown factors could cause actual results to differ materially from those

projected in the forward-looking statements. Such factors include, but are not limited to potential conflicts of interest of officers or directors involved in the company’s future business, or conflicts of interests related to approving a potential acquisition transaction; success in obtaining any required additional financing to make an acquisition or develop and acquire business; a limited pool of prospective acquisition targets; potential change in control if the company acquired one or more target businesses for stock; successful performance of any acquired business going forward, fluctuations in the currency markets; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in jurisdictions in which the company does or expects to do business; operating or technical difficulties in connection with the properties of the company; employee relations; risks associated with obtaining any necessary licenses or permits. Many of these uncertainties and contingencies can affect the company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. These factors are not intended to represent a complete list of the factors that could affect the company. The company disclaims any intention or obligation to

update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law. The forward-looking statements set forth herein are for the purposes of providing potential investors with information concerning the company’s future business plans in order to assist potential investors in determining whether or not to invest in subscription receipts of the company and may not be appropriate for other purposes. The reader is cautioned not to place undue reliance on forward-looking statements.

NATIONAL INSTRUMENT 43-101

A copy of our NI 43-101 Feasibility Study Technical Report For The Eagle Gold Project, Yukon dated February 24, 2023 can be found on Sedar.com and our website at www.vitgoldcorp.com.

QUALIFIED PERSON

The Technical content of this presentation has been reviewed and approved by Paul Gray, P.Geo the Company’s Qualified Persons as defined by National Instrument 43-101.

Investment Highlights



- ① Long Life Modern Heap Leach Operation
- ② Forecasting Year-Over-Year Production Growth
- ③ FCF Very Levered to Gold Price
- ④ District Scale Exploration Potential
- ⑤ Delivering Positive ESG Results

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Location

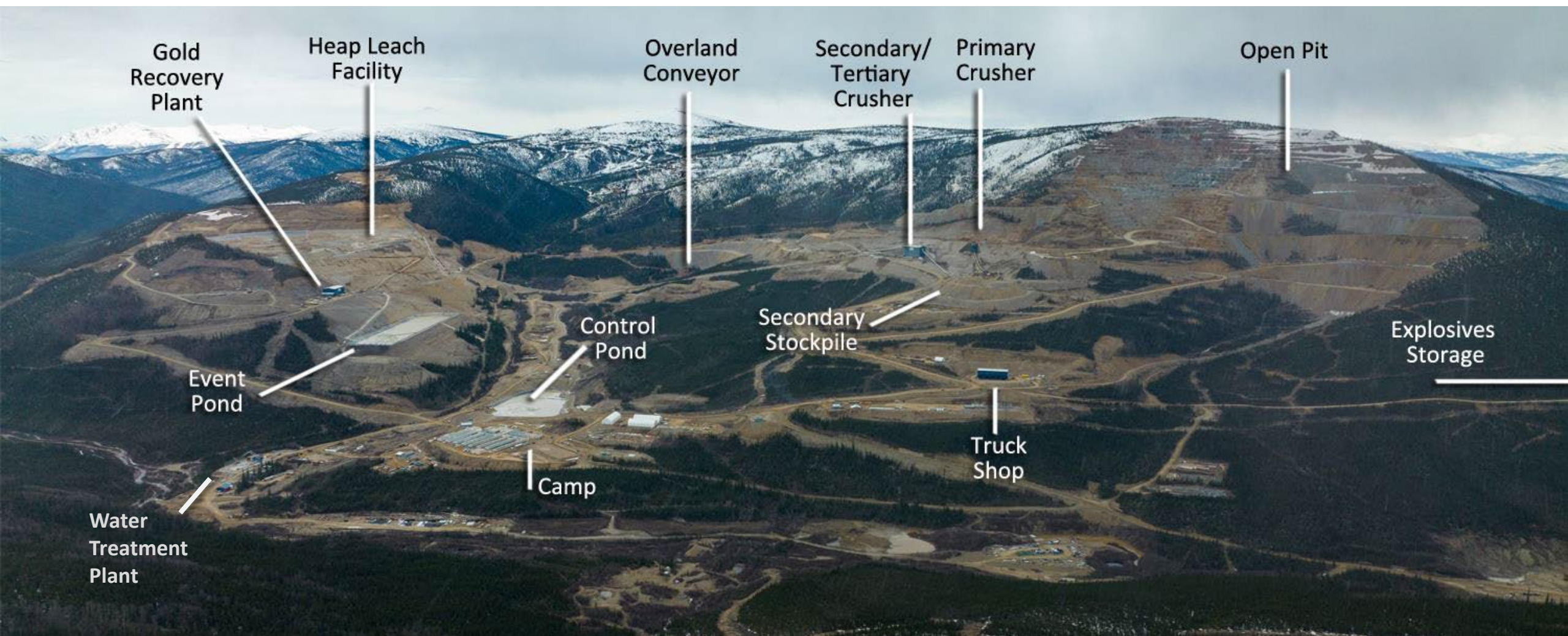


- Year-round road access
- Grid hydro power
- Airport at Mayo
- Proximity to major commercial hubs:
 - Six hours by road to Whitehorse
 - Eight hours by road to Port of Skagway, Alaska



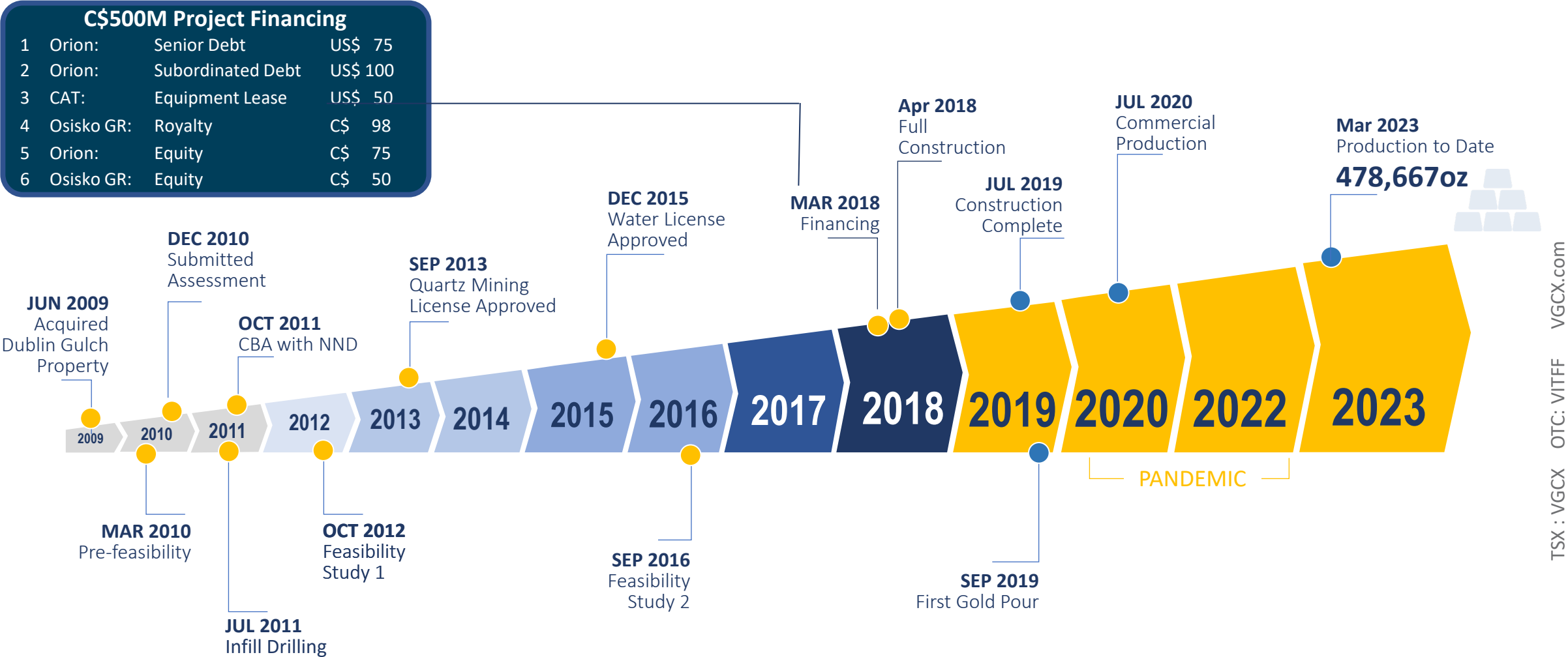
Stable/Safe Jurisdiction with Good Infrastructure

Eagle Gold Mine



Compact Efficient Site Layout

Eagle Development Timeline



It's Been a Journey & Not for the Faint of Heart!

Two Questions For New Operations

Grade Reconciliation?

- Ore is where it is expected and at expected grades
- The Reserve Block Model is in excellent agreement with the Blasthole Model
 - All production blast holes are sampled
 - A cross-belt sampler/weightometer system is used to monitor ore delivered to the leach pad

Recovery Reconciliation?

- Metallurgical recovery is reconciling well compared to our initial modeling and on-going met testing
- A full metallurgical balance is completed monthly: recoverable ozs to the heap leach pad, gold in inventory within the gold recovery plant and inventory in stockpiles
- Actual recovery vs forecast recovery is reconciled quarterly

You Can Tick the Box on Grade & Recovery

2022 Production

		Q1	Q2	Q3	Q4	2022
Ore mined	millions of tonnes	1.3	2.2	2.1	1.6	7.2
Waste mined	millions of tonnes	2.3	2.2	3.0	2.9	10.4
Total mined	millions of tonnes	3.6	4.4	5.1	4.5	17.6
Strip Ratio	waste to ore	1.7	1.0	1.5	1.8	1.6
Mining rate	000's of tonnes/day	39	48	56	49	48
Ore stacked	millions of tonnes	0.9	2.3	2.1	1.4	6.7
Stacked grade	grams/tonnes Au	0.72	0.85	0.89	0.90	0.85
Gold produced	ounces	24,358	32,055	50,028	43,741	150,182



A Disappointing Year

How Do We Get Our Groove Back?

- Mining not an issue
- Leach pad not an issue
- ADR not an issue
- Increase crushing/stacking system availability and utilization
 - Stack year round
 - Be disciplined about preventive maintenance
 - Advanced training of operators and maintenance personnel
 - Reduce turnover – improved salaries and benefits
 - Adjust spares and parts inventory



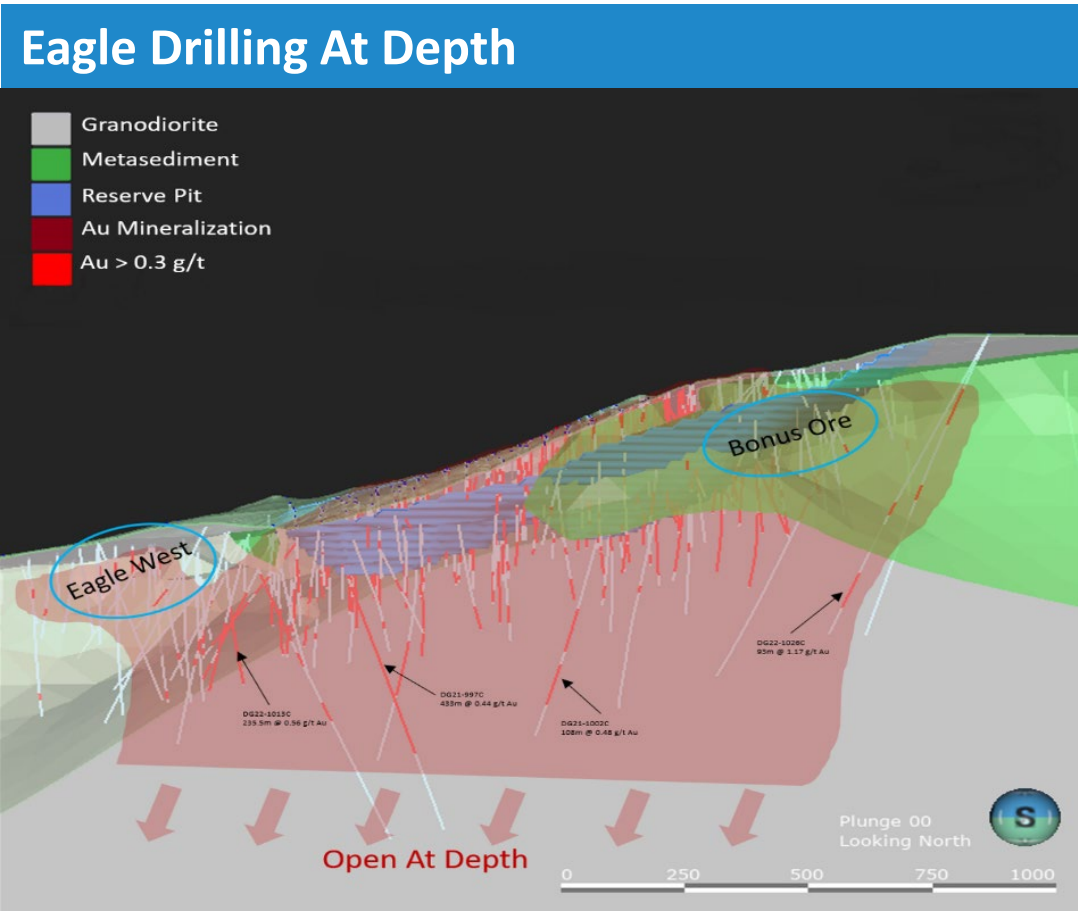
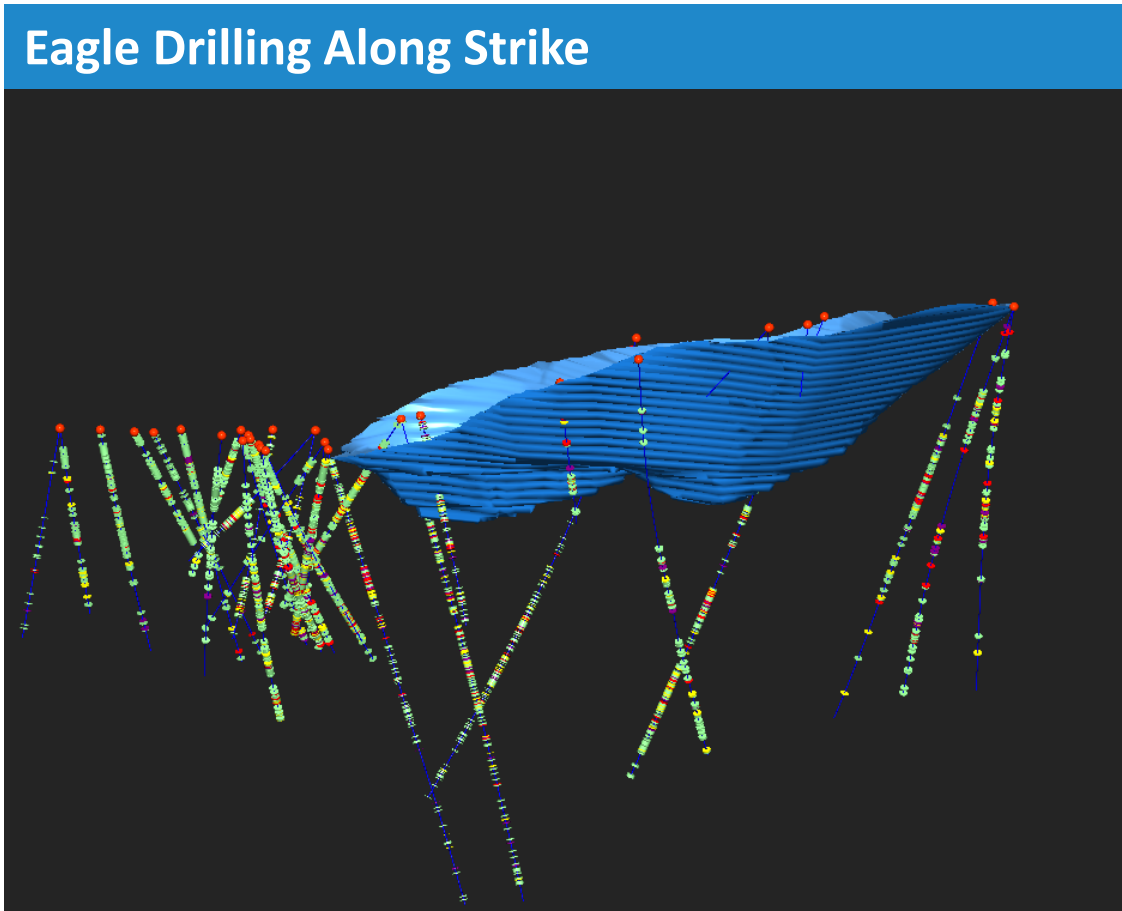
Q1 2023 Production – Have We Got Our Groove Back?

		Q1 2020	Q1 2021	Q1 2022	Q1 2023
Ore mined	millions of tonnes	0.9	1.6	1.3	2.1
Waste mined	millions of tonnes	1.6	4.7	2.3	3.1
Total mined	millions of tonnes	2.5	6.2	3.6	5.2
Strip Ratio	waste to ore	1.7	2.9	1.7	1.4
Mining rate	000's of tonnes/day	28	69	39	58
Ore stacked on pad	millions of tonnes	0.9	0.9	0.9	2.1
Ore stacked grade	grams/tonnes Au	0.83	0.87	0.72	0.86
Gold produced	ounces	10,544	26,759	24,358	37,619



A Much Better Quarter

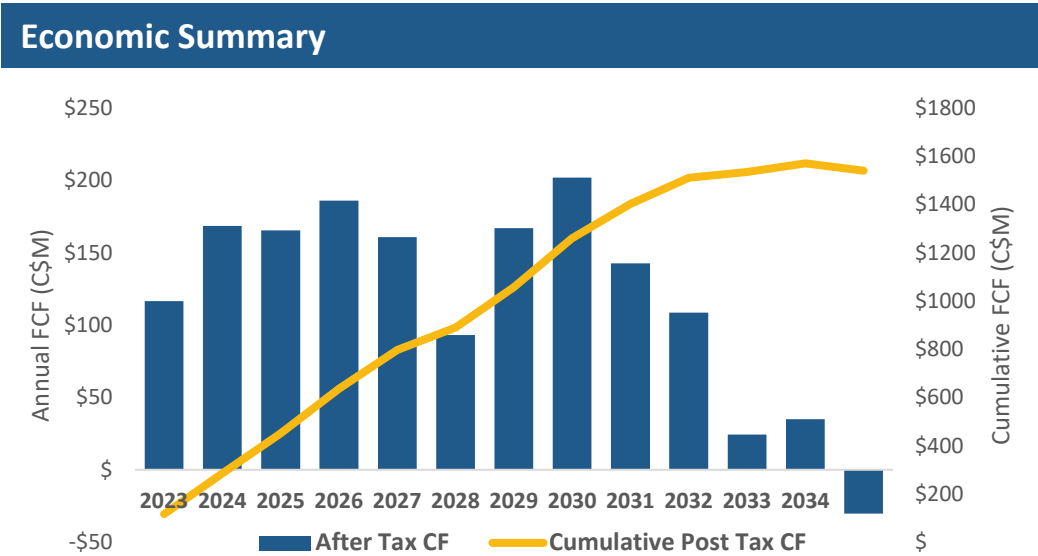
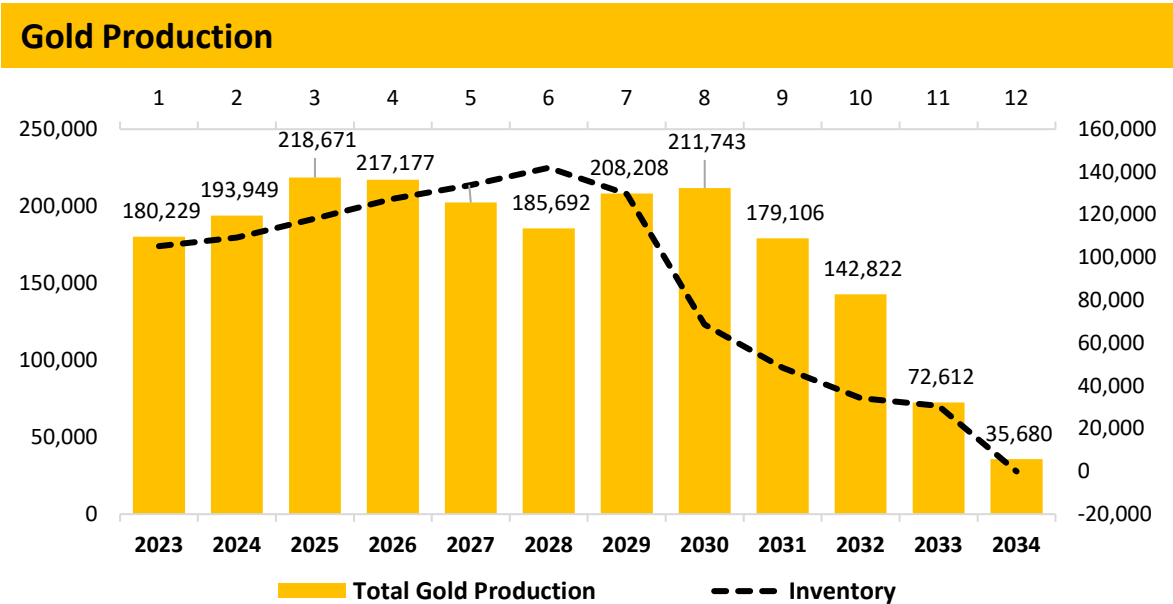
Eagle Resource Expansion At Depth & Along Strike



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2023 Technical Report

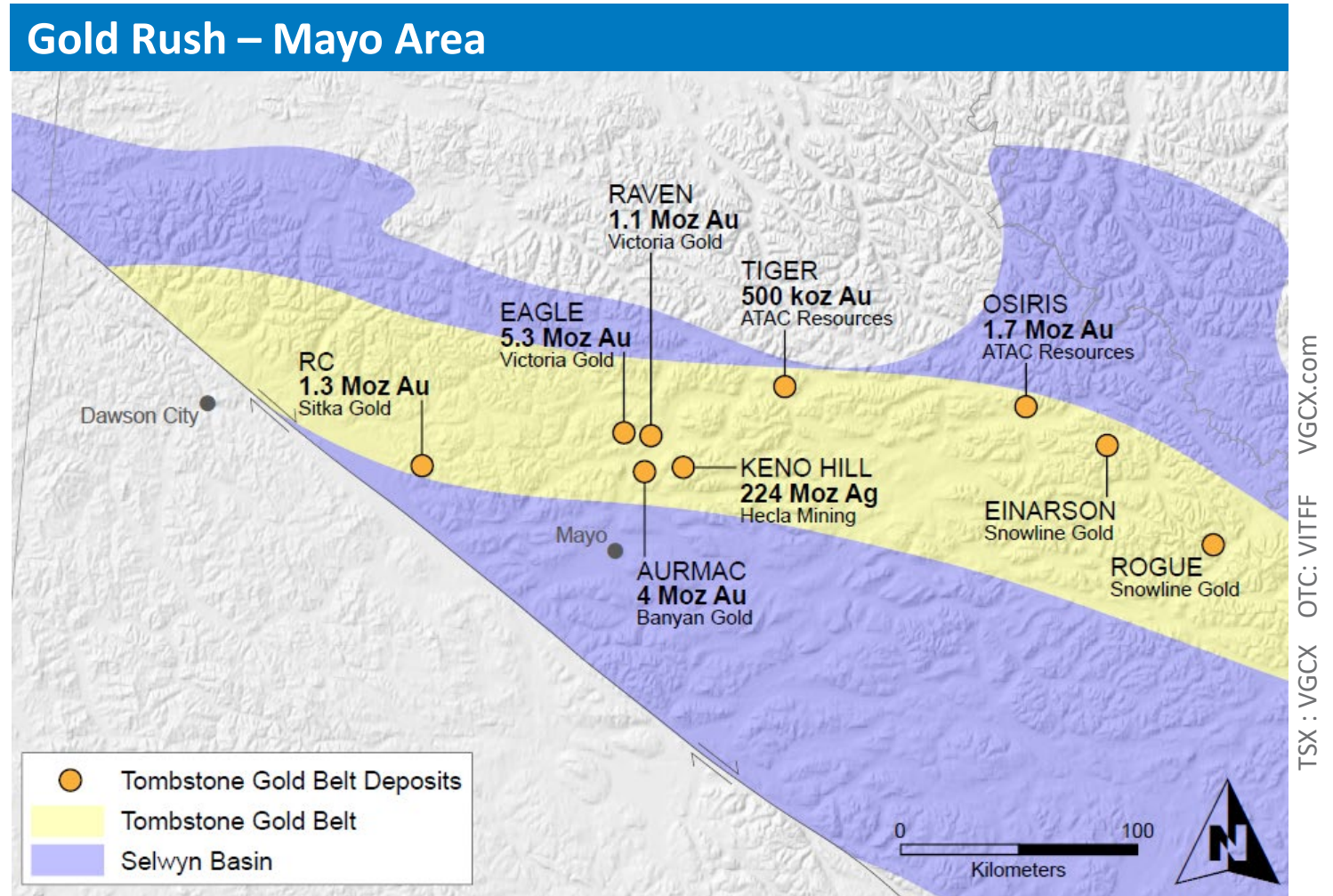
- 100% replacement of resource depletion
- Ore stacked increases to 11.5M tonnes annually
- Average of 200,000 ozs annually for next 8 years
- Economic Summary:
 - US\$1,700 Au, 0.75 FX
 - NPV of \$954M (5% discount rate)
 - Free cash flow of \$1,204M
 - US\$2,000 Au, 0.75 FX
 - NPV of \$1,338M (5% discount rate)
 - Free cash flow of \$1,696M
 - 2.1M oz produced
 - AISC of US\$1,117/oz



Robust Economics

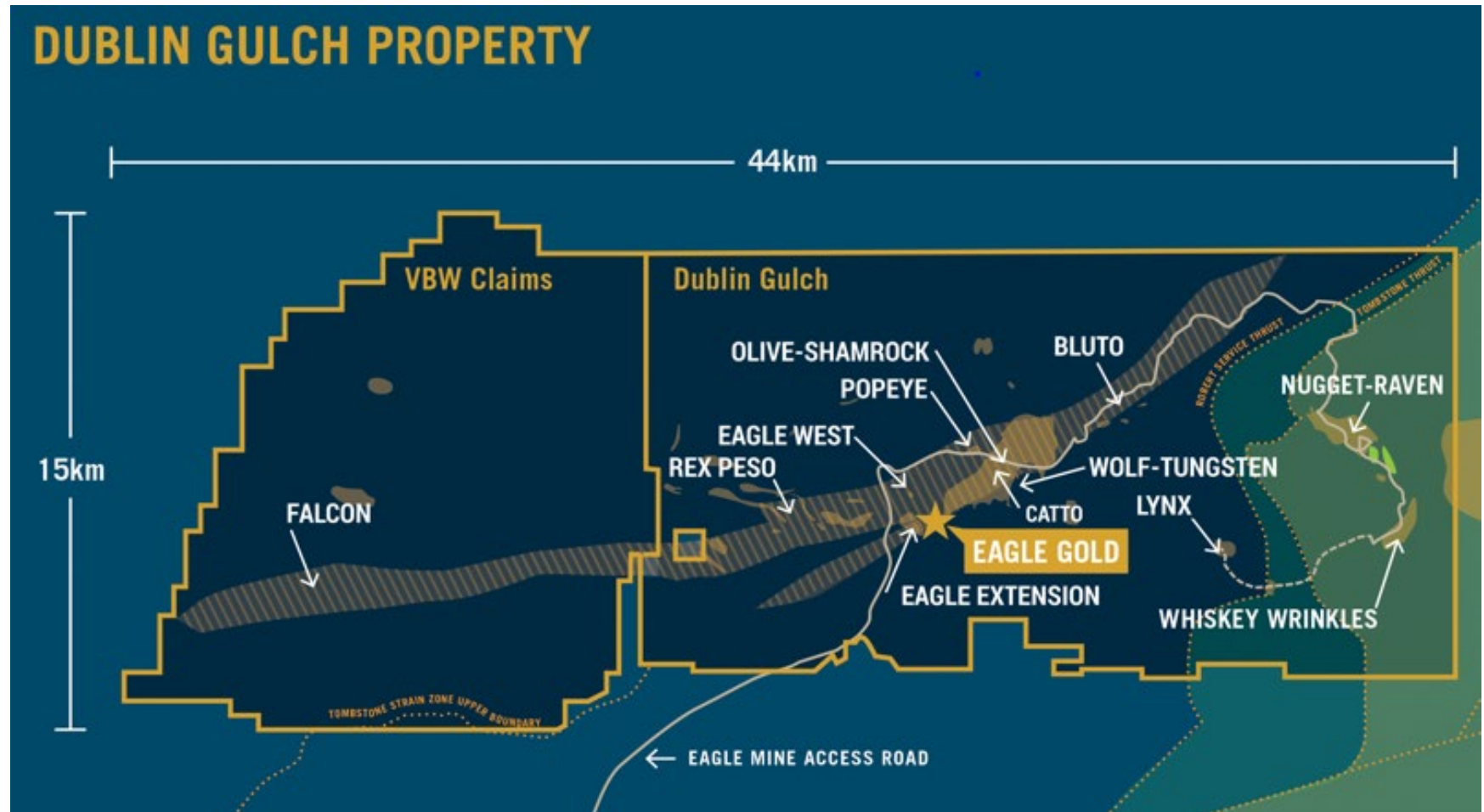
Canada's Newest Growing Mining District

- Two active mines
 1. VGCX – Eagle Gold Mine
 2. Hecla – Keno Hill Mines
- 13 M Au Eq in Mayo Mining Region
- Two advanced exploration projects:
 1. BYN – AurMac Deposit, 4M oz Au
 2. VGCX – Raven Deposit, 1M oz Au
- Active explorers:
 - Victoria
 - Hecla
 - Banyan
 - Metallic Minerals
 - Sitka Gold
 - Alianza Minerals
 - Atac
 - Mayo Lakes
 - St. James
 - Snowline Gold
 - Strikepoint
 - Honey Badger



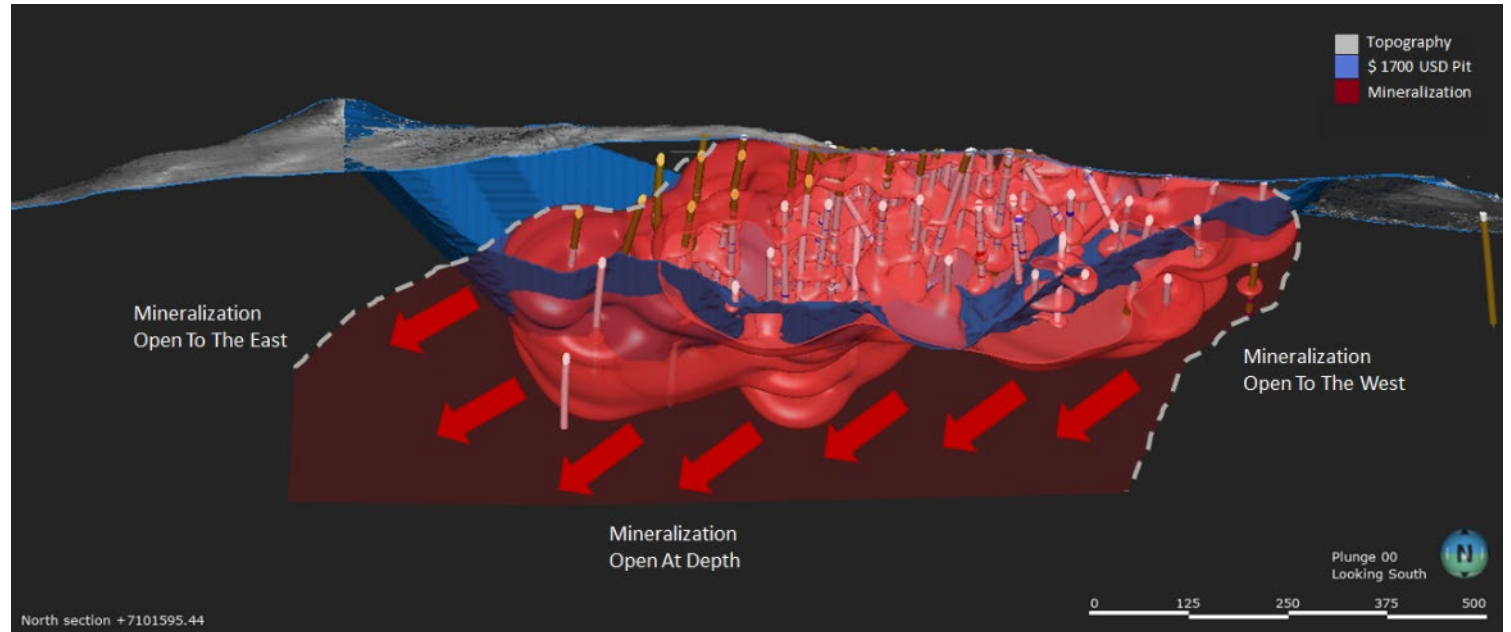
Regional Exploration

- 550 sq km
- 8 regional targets
- Airborne geophysics and LIDAR complete
- Unglaciaded, so best prospecting tool is geochemistry



Exploration – Raven

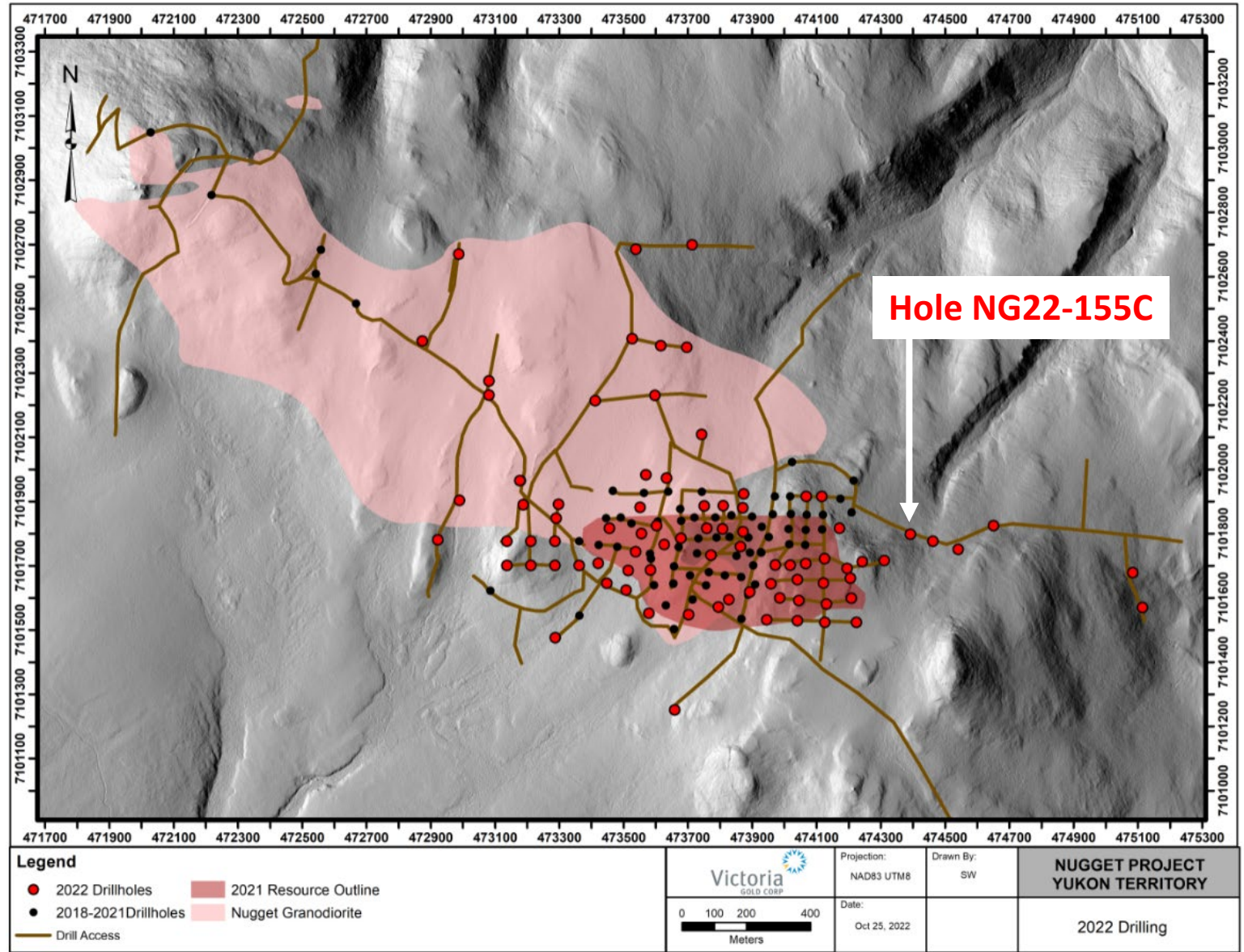
- Maiden resource
- 20M Tonnes @ 1.7 g/t Au
- +1M Ounces Au
- Based on 18,217 meters in 78 holes
- 2.5 times the grade of Eagle



Open in all Directions and at Depth

Exploration – Raven

- Granodiorite intrusion very large
- 2022 program will add approximately 25,000 meters in 90 holes
- 2023 program has begun:
 - Soil sampling
 - 5 km trenching
 - 20,000 m diamond drilling
- NG22-155C – 3.59 g/t Au over 83.5m



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Shareholders

Holder	Shares Owned (000's)	Percentage of Shares Issued (%)
GMT Capital Corp	6,461	9.9%
Sprott	4,490	6.9%
Van Eck	3,540	5.5%
CI Investments	3,512	5.4%
Fidelity	3,133	4.8%
Franklin	2,850	4.4%
Fourth Sail	2,740	4.2%
VG CX Officers & Directors	1,875	2.9%
Bank of Luxembourg	1,500	2.3%
T. Rowe Price	1,264	1.9%
Sun Valley	925	1.4%
Invesco	902	1.4%
SSI Asset Mgmt	870	1.3%
John McConnell	860	1.3%
BlackRock	739	1.1%
Valuestone	704	1.0%
Gabelli Funds	485	0.7%
Credit Mutuel AM	400	0.6%
Sean Harvey	250	0.3%
Vestcor	250	0.3%
MD Financial Mgt	210	0.3%
Marty Rendall	225	0.3%
Other Institutions	1,910	2.9%

Source: company filings, FactSet, SEDU, Holdings may change over time

Share Ownership



Capitalization

Share Price (May 19, 2023)	\$8.64
Basic Shares O/S	66.5M
Options, RSU & DSUs	1.8M
Market Cap	\$575M

Balance Sheet – Mar 31, 2023

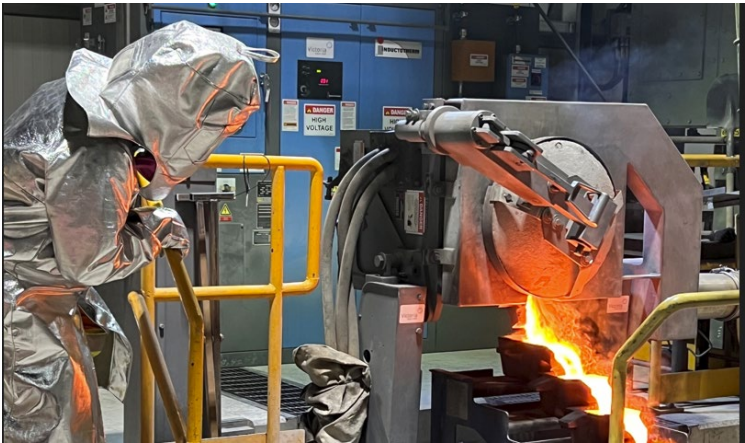
Cash	\$24M
Debt	\$266M
Inventory*	\$224M

*valuation based on cost rather than market value

Blue Chip Shareholder Registry

Analyst Coverage

Institutional Firm	Analyst	Target Price	Rating
H.C. Wainwright	Heiko Ihle	\$21.00	Buy
PI Financial	Chris Thompson	\$17.50	Buy
Paradigm	Don Blyth	\$17.00	Buy, TP
Cormark	Richard Gray	\$17.00	Buy
BMO	Andrew Mikitchook	\$15.00	Outperform
Desjardins	John Sclodnick	\$15.00	Buy
Stifel	Alex Terentiew	\$14.00	Buy
CIBC	Allison Carson	\$10.50	Neutral



Analyst comments:

- “Starting 2023 strong: Solid Q1/23 Production Results”
- “Encouraged by the 21M tonne stacking rate in Q1”
- “In Q1 VGCX beat our forecasts on nearly every metric”
- “We view Victoria as a take-out candidate”
- “Top pick”
- “Exceptional exploration potential to extend mine life”

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VGCX is Undervalued

Management



JOHN McCONNELL
DIRECTOR, PRESIDENT & CEO

- 35 years in mining industry; operations, permitting, engineering, project mgt & mining company executive
- Nanisivik, Strathcona, Breakwater, De Beers, Western Keltic



MARK AYRANTO
CHIEF OPERATING OFFICER

- 17 years mining, operations, development, permitting
- StrataGold, Chair of Yukon Mineral Advisory Board to the Minister of Energy, Mines & Resources



MARTY RENDALL
CHIEF FINANCIAL OFFICER

- 30 years in mining; base metals, diamonds, gold; exploration, development, operations
- Breakwater, De Beers



DAVE ROULEAU
VICE PRESIDENT, MINE OPTIMIZATION & STRATEGY

- 30 years operations & management.
- Taseko, Horizon Oil Sands, Teck Cominco



TIM FISCH
VICE PRESIDENT & GENERAL MANAGER

- +40 years metallurgy, process, operations.
- Bethlehem, Corona, BHP, Unimin, Imperial, Coeur



PAUL GRAY
VICE PRESIDENT, EXPLORATION

- 20 years exploration geologist; precious metals, base metals, development.
- Doublestar, Bluerock, Selkirk Minerals, Argus Metals



ADAM MELNYK
VICE PRESIDENT, BUSINESS DEVELOPMENT

- 17 years mining, financial, equity research, fund management, due diligence, engineering.
- Sun Valley Gold, PI Financial, National Bank, Desjardins, Canaccord Genuity, Golder Associates



BILL HEATH
VICE PRESIDENT, HUMAN RESOURCES

- >40 years industrial HR experience, Senior exec positions in mining
- Royal Oak, Breakwater, RPA, Alderon Iron Ore, Detour, Centerra



HUGH COYLE
VICE PRESIDENT, ENVIRONMENT

- 14 years mining industry regulatory affairs, tenure management & environmental compliance
- StrataGold, Victoria Gold



JIM DAINARD
VICE PRESIDENT, FINANCE

- 20 years in professional accounting & finance. 12+ years in mining exploration & development with Victoria
- BDO, MCAP, Equitable Life

Technical, Operations, Financial, and Northern Expertise

Board of Directors



JOHN McCONNELL
DIRECTOR, PRESIDENT & CEO

- 35 years in mining industry; operations, permitting, engineering, project mgt & mining company executive
- Nanisivik, Strathcona, Breakwater, De Beers, Western Keltic



CHRISTOPHER HILL
DIRECTOR

- 18 years in the mining industry; construction and infrastructure development, mining company executive
- Bank of Nova Scotia, Lac Minerals, Barrick, Kinross, Aecon



STEVE HAGGERTY
DIRECTOR

- 40 years project, process risk management, metallurgy, operations, heap leaching
- Barrick, Homestake, Int'l Corona, Teck, PGM,



RIA FITZGERALD
DIRECTOR

- 20 years equity capital markets, M&A, project financing, project development, global and start-up companies, investment banking,
- Solvest, Salamon Partners, Almaden



T. SEAN HARVEY
NON-EXECUTIVE CHAIRMAN

- 25 years experience; investment banking, mining company executive, corporate director
- BMO, Deutsche Bank, TVX, Perseus, Moto Gold, Andina



KIMBERLY KEATING
DIRECTOR

- 25 years oil & gas, nuclear, hydropower, mining, engineering design, construction, commissioning, production, operations
- Cahill, Suncor, Yamana, Drax



JOE OVSENEK
DIRECTOR

- 25 years in mining; development, financing
- P2Gold, Pretium, Silver Standard

ESG – 2022 Annual Sustainability Report

Highlights

- Recipient of the E.A. Scholz Award for Excellence in Mining Development
- Strong Health & Safety performance with a low Lost-time Incident Frequency of 0.13%
- VGCX is the largest private sector employer in the Yukon, which makes the company a significant socio-economic contributor with an average of 38% local workforce. The Company contributed \$17 million in direct wages and benefits to its Yukon employee workforce.
- VGCX procured \$123 million from Yukon based suppliers representing 62% of all goods and services in 2022.
- Greenhouse gas (“GHG”) Intensity of 0.37 (Scope 1+2 MTCO₂E/ounce gold)



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Environmental, Social, & Governance (ESG)

Health & Safety 24/7	Community Investment	Environmental Stewardship	Yukoners at Work	Carbon Intensity
				
<p>>5 million work hours with only 3 LTI incidents</p> <p>Safety 24/7</p> <p>ERT Team Emergency Response Team with men & women members</p> <p>JOHSC Joint Occupational Health & Safety Committee</p> <p>Safety Message at every meeting</p>	<p>CBA with First Nation Comprehensive Cooperation Benefits Agreement with First Nation of Na-Cho Nyak Dun signed in 2011</p> <p>~\$300,000,000 contracts with Yukon companies</p> <p>>\$1,850,000 raised since 2012 to improve student attendance throughout the Territory</p> <p><i>Every Student Every Day</i></p>	<p>Zero significant environmental incidents</p> <p>Independent environmental monitors from partner First Nation</p> <p>Rigorous Environmental Review and permitting process completed collaboratively with regulators, First Nations, & community.</p>	<p>Largest private sector employer in Yukon</p> <p>350-400 Workforce comprised of</p> <p>40% Yukoners</p> <p>20% Women</p> <p>20% First Nations</p>	<p>GHG Intensity 0.37 (Scope 1+2 MTCO₂E/Ounce Gold)</p> <p>One of the lowest GHG Intensity levels for Peer Group.</p> <p>Connection to the Electrical Grid reduces reliance on diesel generators as compared to other remote mines</p>

A Canadian Leader

Investment Highlights



- ① Long Life Modern Heap Leach Operation
- ② Forecasting Year-Over-Year Production Growth
- ③ FCF Very Levered to Gold Price
- ④ District Scale Exploration Potential
- ⑤ Delivering Positive ESG Results

TSX : VGCX OTC: VITFF VGCX.com

For more information, please contact:



JOHN McConnell,
VICTORIA GOLD CORP
PRESIDENT & CEO

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ceo@vgcx.com

VGCX.com



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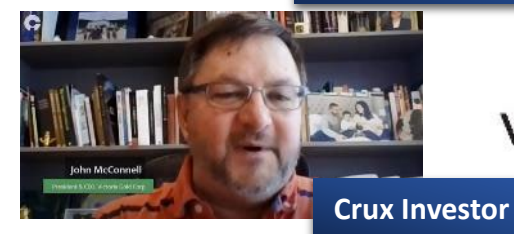
Appendix

May 2023

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Recent Coverage & Press

May 15, 2023	H.C.Wainwright – 1Q23 Financial Results; Production Trending Slightly Below Guidance, Unit Costs Meet Expectations
May 11, 2023	Press Release – 2023 First Quarter Financial Results
May 10, 2023	Press Release – Annual General Meeting Results
May 08, 2023	PI Financial – VGCX Poised for a Re-Rate
May 01, 2023	PI Financial – Mining Q1 Preview/VGCX Favourite as go-to for investors looking for near-term upside
May 01, 2023	PI Financial – Eagle Flight Plan Adjustment Reveals Re-Rate Opportunity
Apr.18, 2023	Desjardins – 1Q Preview and Our Top Picks to Join the M&A Dance - VGCX
Apr.18, 2023	Cormark – Quantitative/Technical Analysis: VGCX-Emerging Smid-Cap Leaders
Apr.11, 2023	H.C.Wainwright – 1Q23 Gold Production shows Strong YoY Improvement; Significant Quarterly increase in Stacking Rates YoY; Reiterate Buy
Apr.10, 2023	Press Release – VGCX Filing of Updated Technical Report for the Eagle Gold Mine
Apr.06, 2023	Cormark – In-Line Q1/23 Production
Apr.06, 2023	Press Release – New Board of Director Nominees
Apr.06, 2023	Paradigm – Our Golden Easter Basket: Top Stock Picks in a Bull Market – VGCX
Apr.05, 2023	CIBC – Starting Strong: Solid Q1/23 Production Results
Apr.05, 2023	Stifel – New Operating Plan is Working
Apr.05, 2023	BMO – Q1 Production Results Confirm Successful Year-Round Stacking at Eagle Gold Mine
Apr.05, 2023	PI Financial – Eagle Q1/23 Production Soars Ahead of Expectations
Apr.05, 2023	Desjardins – 1Q23 Production from Eagle Demonstrates Successful Year-Round Stacking
Apr.05, 2023	BMO – Metals & Mining Sale Note: VGCX Q1 Production = Positive
Apr.05, 2023	Press Release – Q1 2023 Production Highlights
Apr.04, 2023	Press Release – VGCX publishes 2022 Environment, Social & Governance (ESG) Report
Mar.29, 2023	Stifel – Resetting Expectations with Renewed Confidence – Initiating Coverage with Buy Rating



Gold Hedging Information as at March 31, 2023

➤ Forward Sales

- 60,000 ozs total
 - 4,500 ozs/month for 2023 (US\$1,887/oz)
 - 2,500/month for Jan-Sept 2024 (US\$2,074/oz)



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Hedging used for Downside Protection During High Debt Repayment Period

Loan Facility: BMO, CIBC, Desjardins, National Bank, CAT

at March 31, 2023

➤ Term Facility – US\$50 M Outstanding

- Interest = SOFR + 2.5 – 3.5%
 - Rate dependent upon Leverage Ratio
- 6 quarterly principal and interest payments from June 2023 – Sept. 2024

➤ Revolving Credit Facility – US\$110 M Outstanding

- Capacity = US\$125 M
- Interest = SOFR + 2.5 – 3.5%
 - Rate dependent upon Leverage Ratio
- Interest paid quarterly
- Any remaining Principal repaid at maturity in December 2024

➤ Cat Equipment Lease Facility – US\$36 M Outstanding

- Capacity = US\$50 M
- Interest = SOFR + 2.5 – 3.5%
- Quarterly principal and interest from drawdown (over 4-6 years)



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2023 & 2024 Will Focus on Debt Repayment

Major Capital Items Already Incurred

➤ 2021 One-time Capital Items:

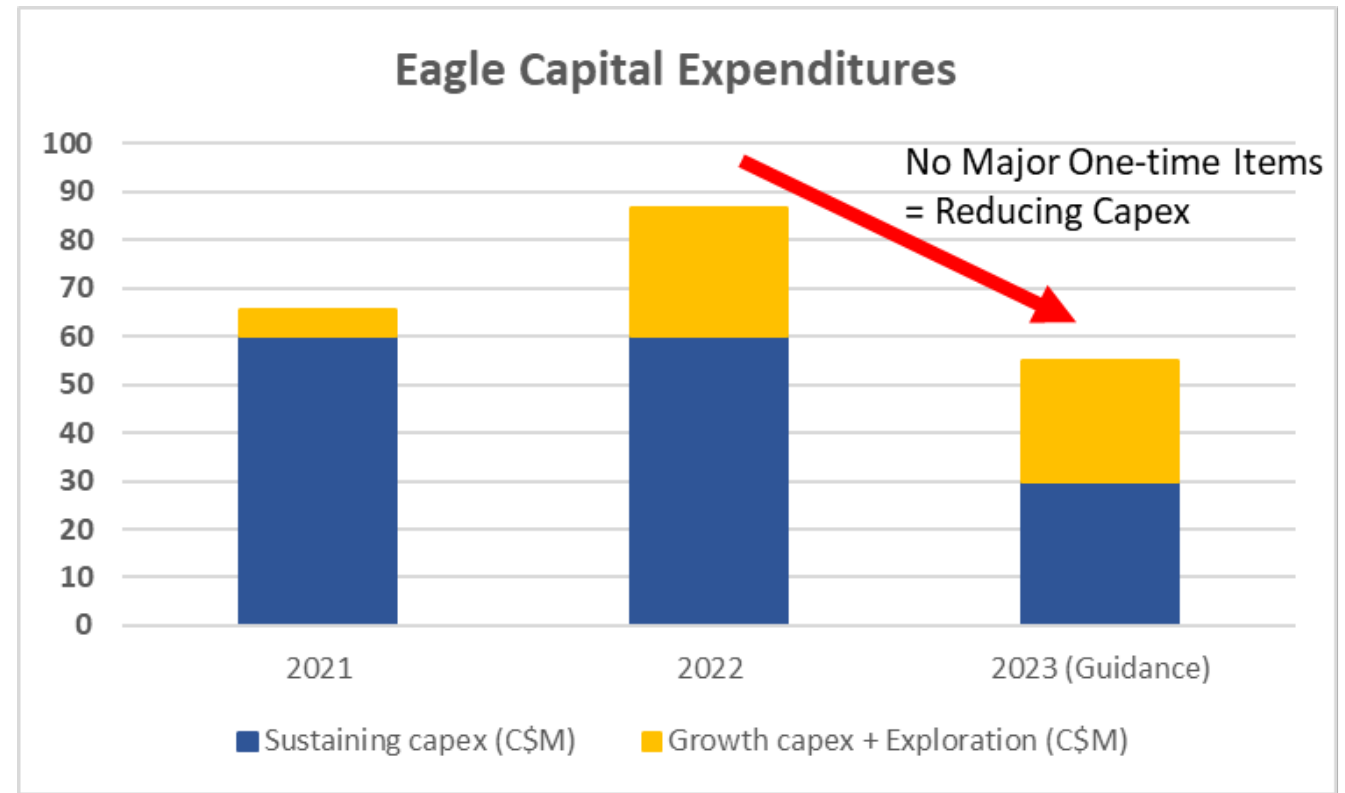
- C\$18.0M for Truck Shop and Water Treatment Facility
- C\$12.8M for Upgrades to Material Handling System

➤ 2022 One-time Capital Items:

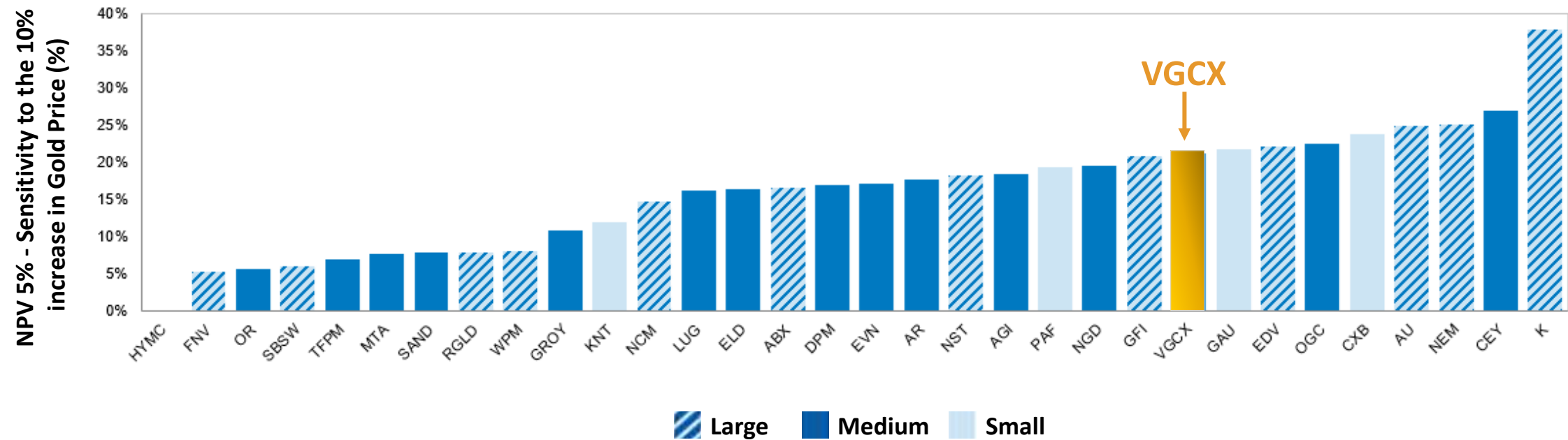
- C\$16.9M for Water Treatment Facility
- C\$1.7M for Truck Shop

➤ 2023 Capital Guidance:

- C\$30M Sustaining Capital
 - Mobile Equipment Rebuilds
 - Fixed Plant Rebuilds
- C\$15M Growth Capital
 - HLF Expansion
- C\$10M Exploration
- No Major One-time Items



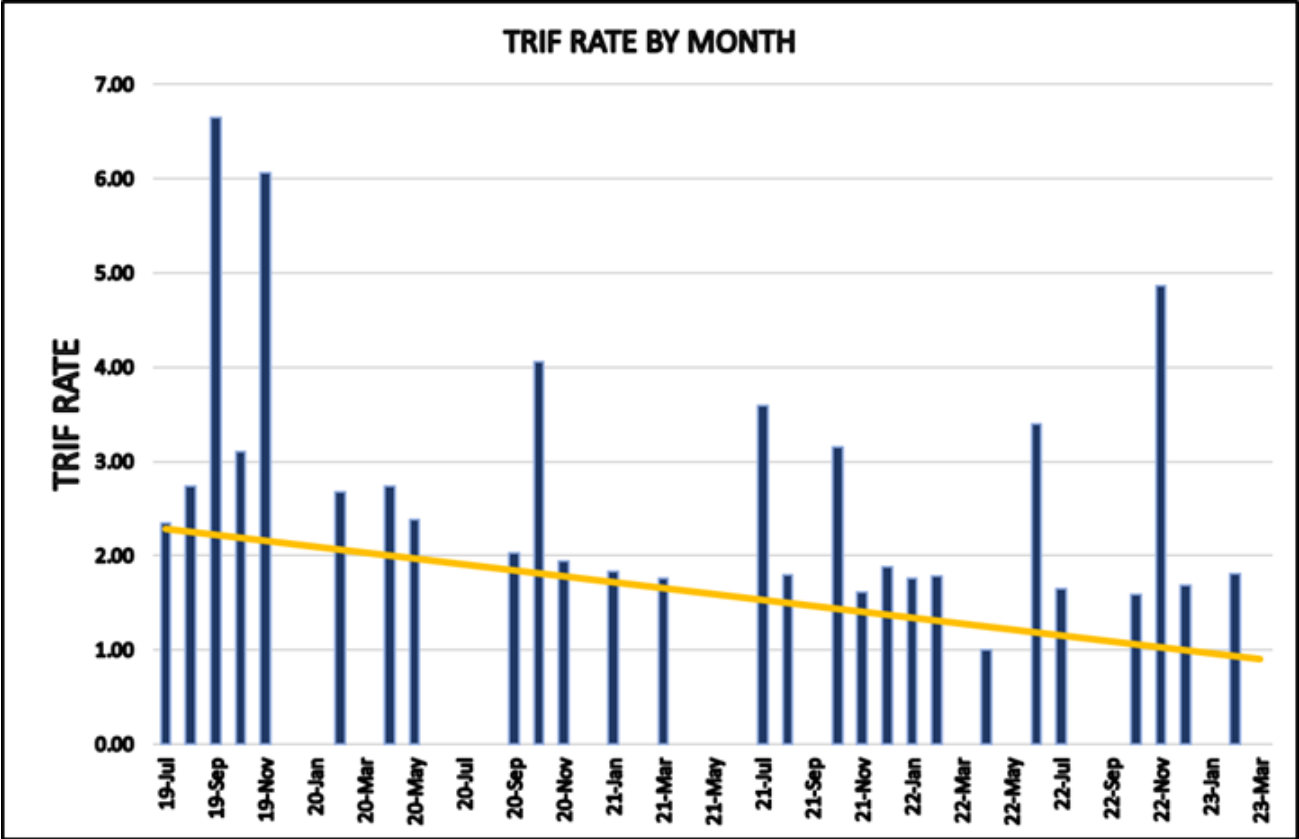
Producers Leverage to Gold Price



Source: BMO Global Metals & Mining Sales Note – March 13, 2023

VGCX Highly Leveraged to the Au Price

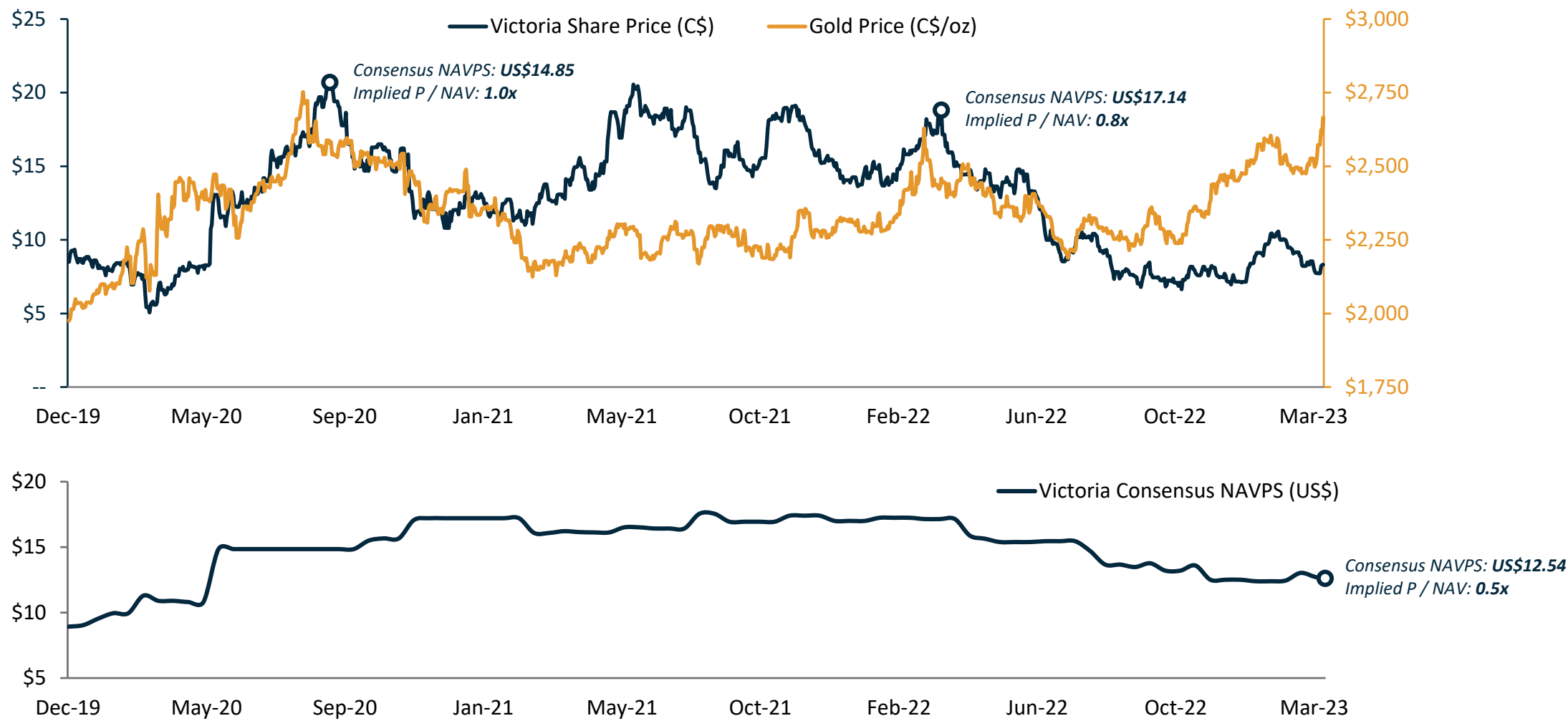
Leader in Health & Safety



TRIF = Total Recordable Injury Frequency

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Victoria Trading Summary and Net Asset Value Per Share



Source: BMO Capital Markets, FactSet, street consensus

Strong Leverage to C\$ Gold Price

Reserves

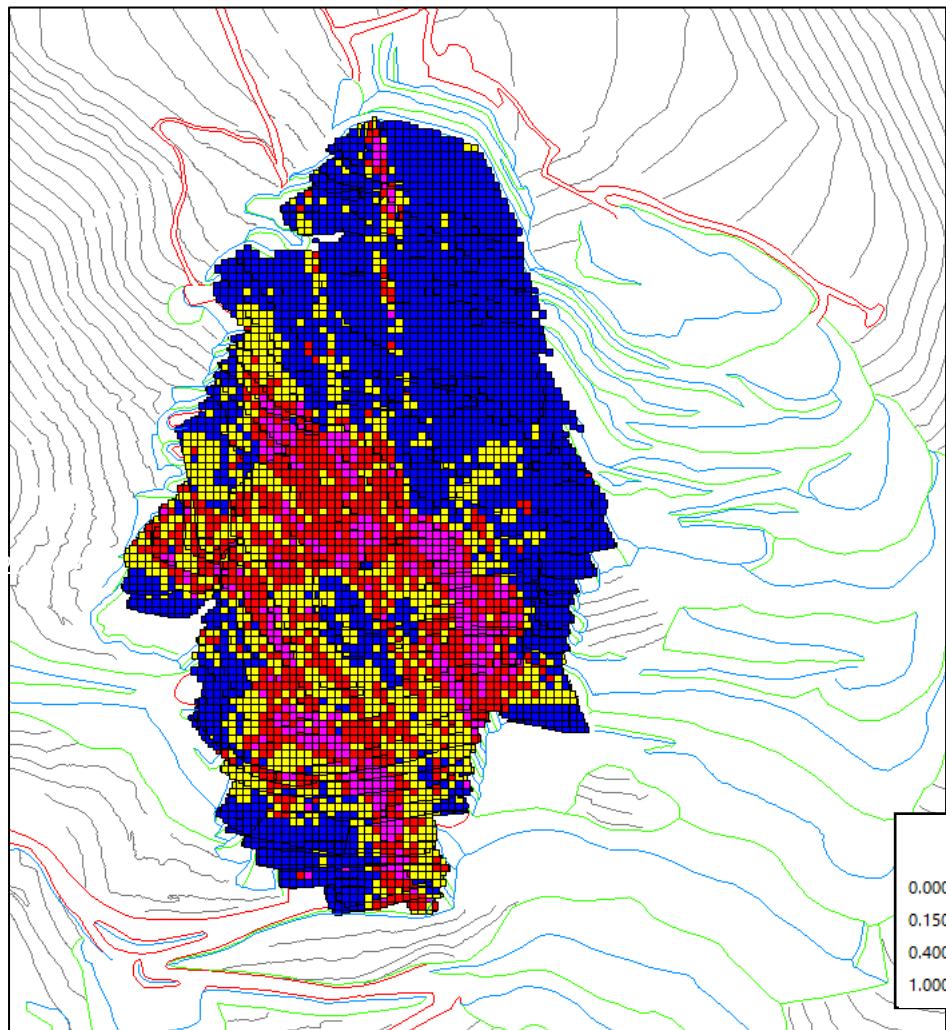
Type	Ore (M t)	Diluted Grade (g/t)	Contained Gold (K oz)
Eagle Proven	21	0.68	464
Eagle Probable	97	0.63	1,943
Total Eagle	118	0.64	2,407
Olive Proven	3	0.87	72
Olive Probable	4	0.82	104
Total Olive	7	0.84	176
Total Eagle + Olive	124	0.65	2,584

Notes to Table:

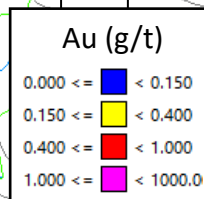
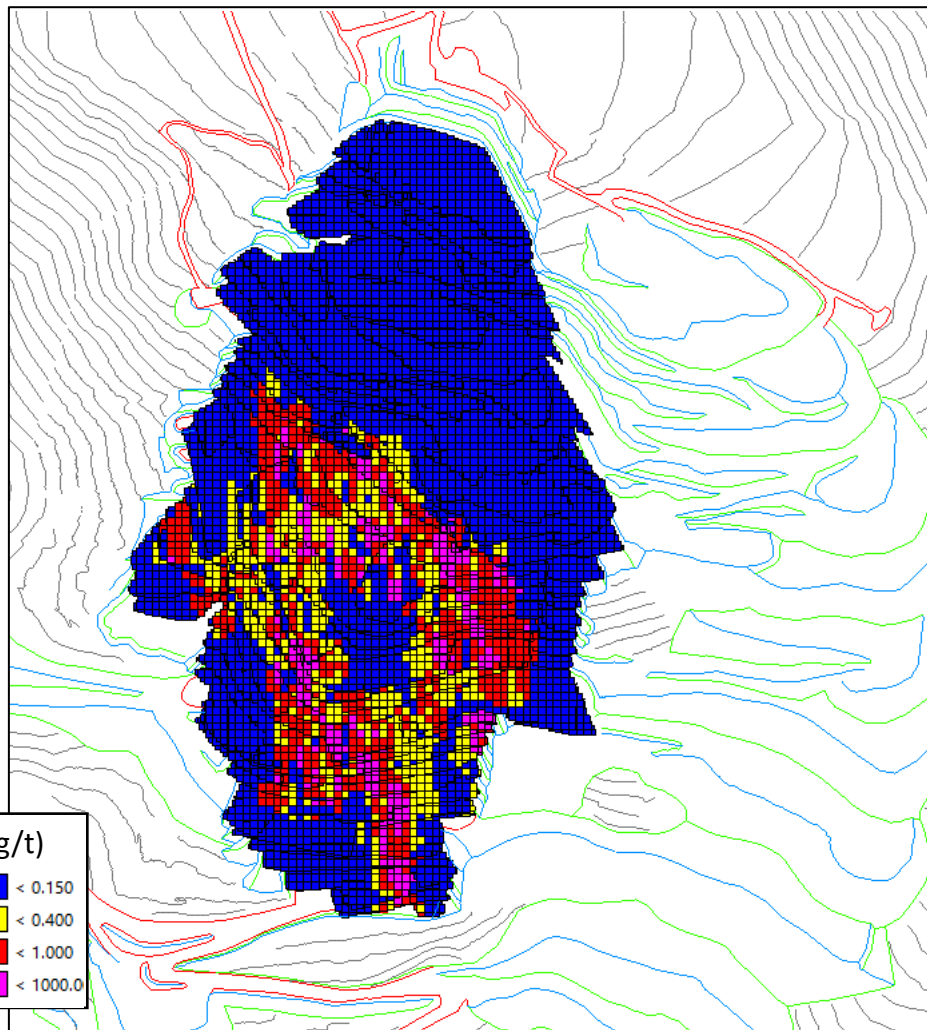
1. The effective date for Mineral Reserves is December 31, 2022
2. The table above uses the Mineral Reserve from the newly released 2023 Technical Report

Eagle Grade Reconciliation & Bonus Ore

Blast Hole Model (10x10x10m)



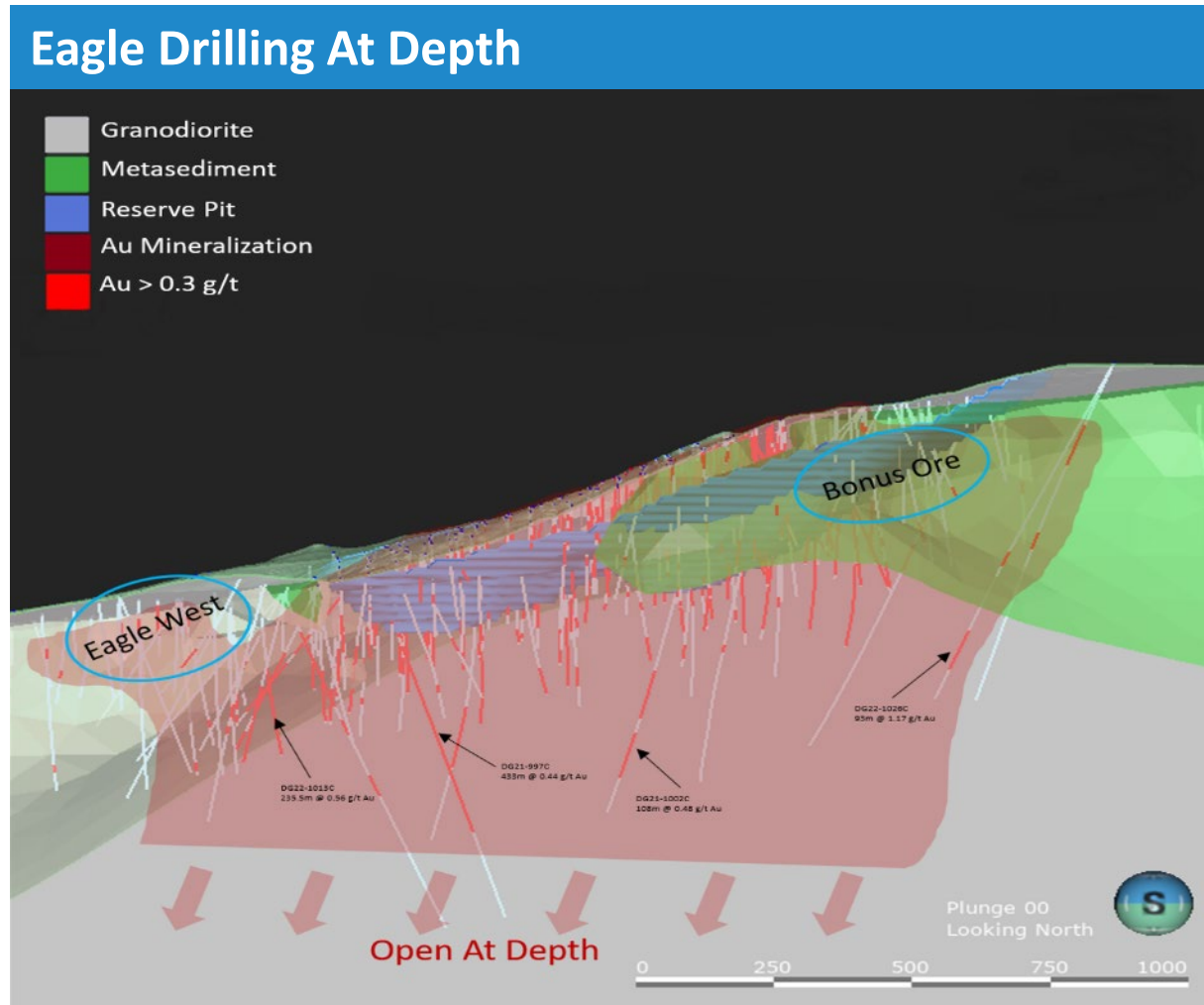
Reserve Model (10x10x10m)



Good Correlation Between Blasthole Model & Reserve Model

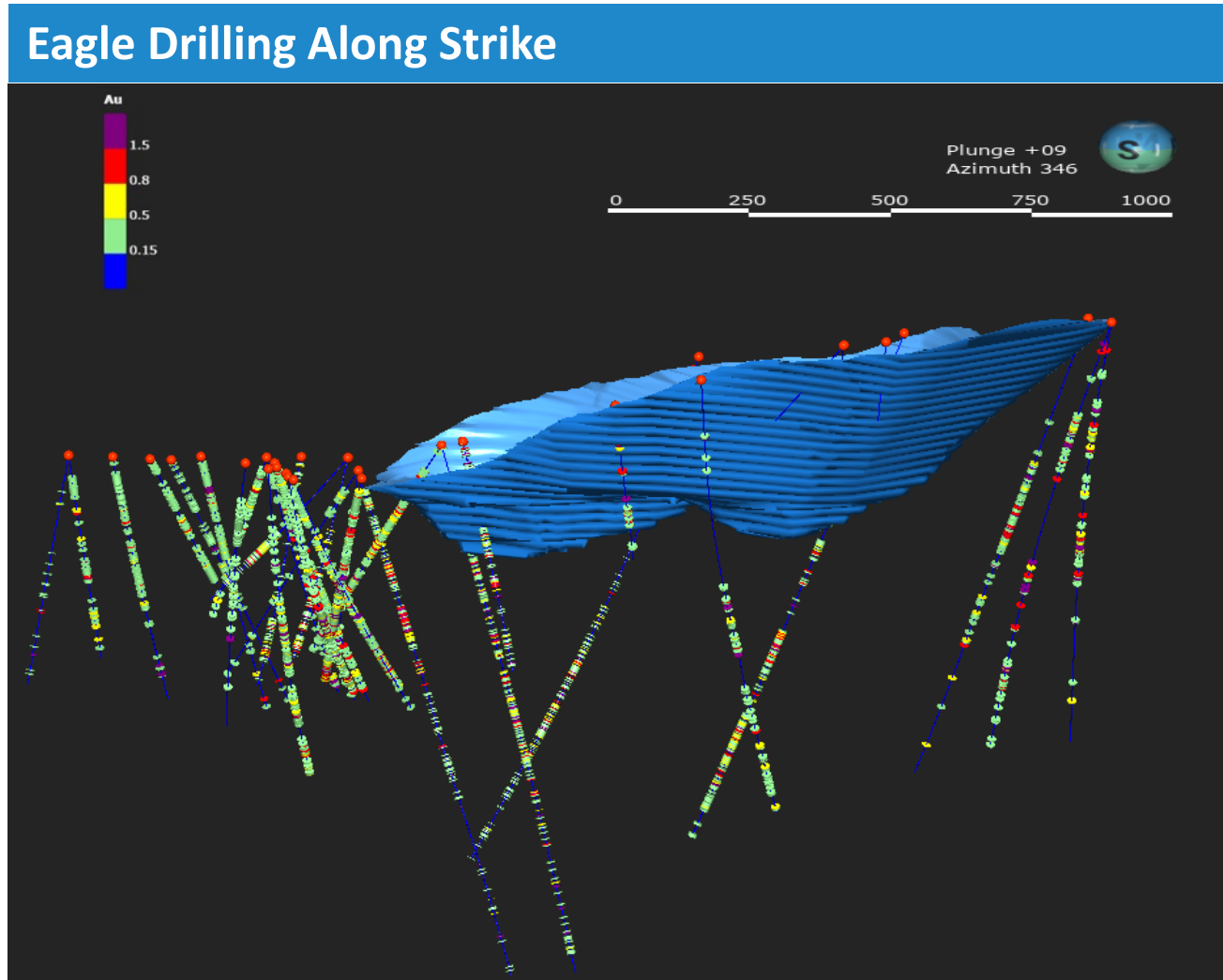
Eagle Resource Expansion At Depth

- The Eagle Deposit was previously drill tested to approximately 350m depth
- In 2021/22, +16,000m in 32 holes were drilled to test areas below and adjacent to the Pit
- This drilling has extended Eagle mineralization to 850m depth and is still open



Eagle Resource Expansion Along Strike

- In 2021/22, +8,000m of diamond drilling in 23 holes were drilled west along strike from Eagle (average depth of 400m)
- This drilling has extended Eagle mineralization approximately 500m to the west along strike



Mining

- Mining to plan
- Very low stripping ratio
- Downhill hauls
- Short waste hauls
- Caterpillar fleet
 - 12 x 785 150t haul trucks
 - 2 x 6040 Shovels
 - 3 x 993 loaders
 - 4 x D10 Dozers
 - 3 x 16M Graders
- New equipment maintenance and overhaul shop



New Shop Has Improved Availability

Crushing/Stacking

- Metso equipment
- Crush to 10 mm
- Highly automated

- The 'in-valley' heap leach pad has grown sufficiently in size to enable maximum primary leaching and accommodate ramps and laydown areas on the pad

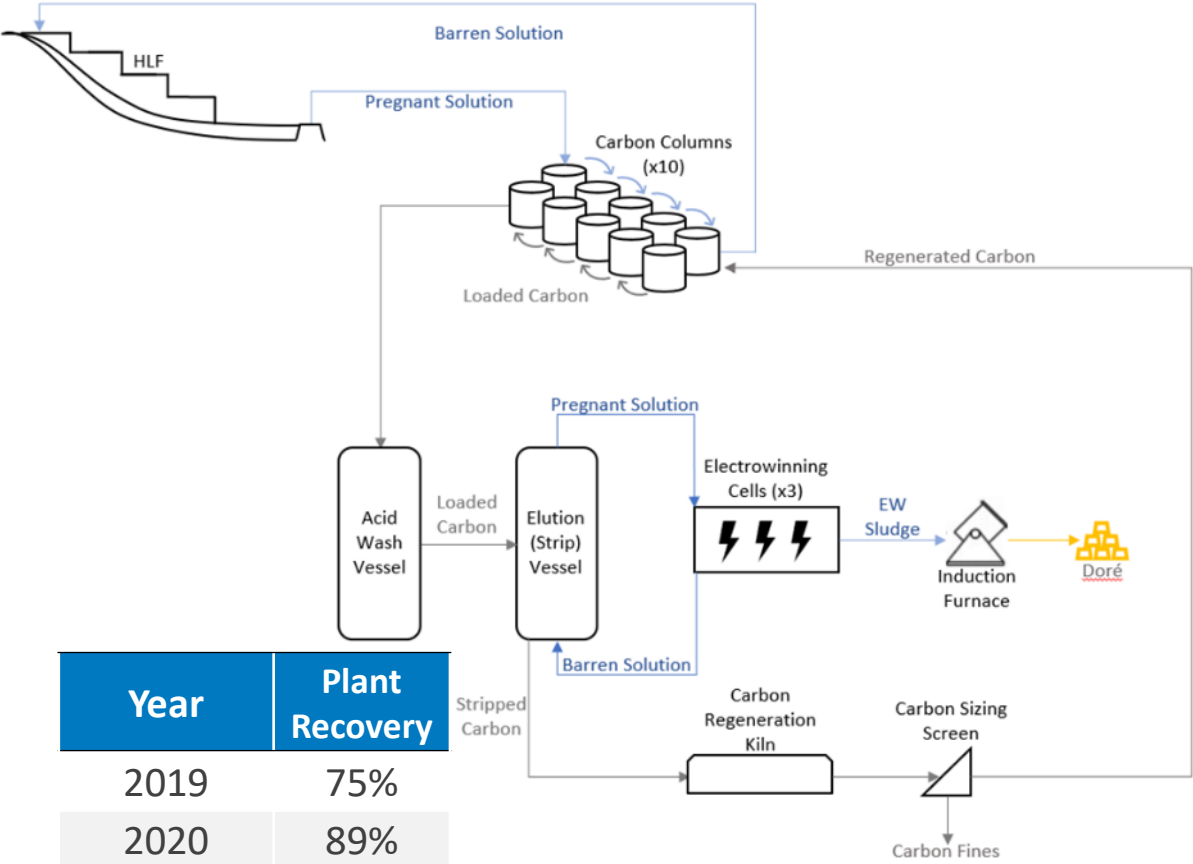


TSX : VGCX OTC: VITFF VGCX.com

Continuing to Improve Design and Availability

Gold Recovery Plant (ADR)

ADR Flowsheet



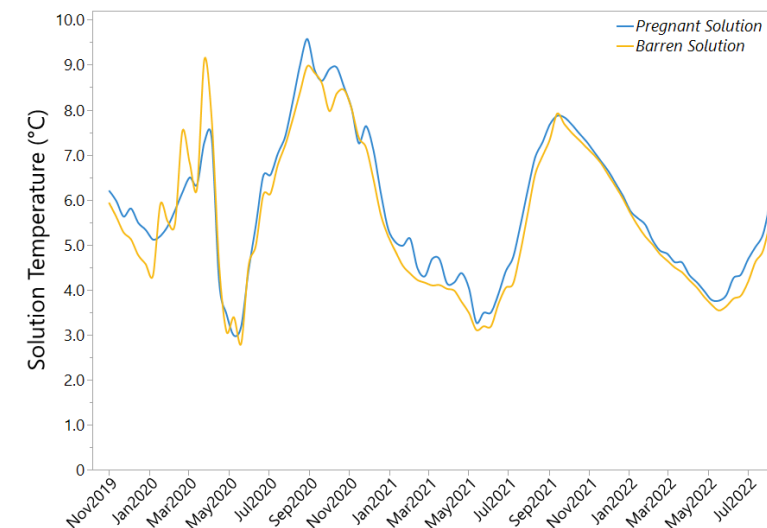
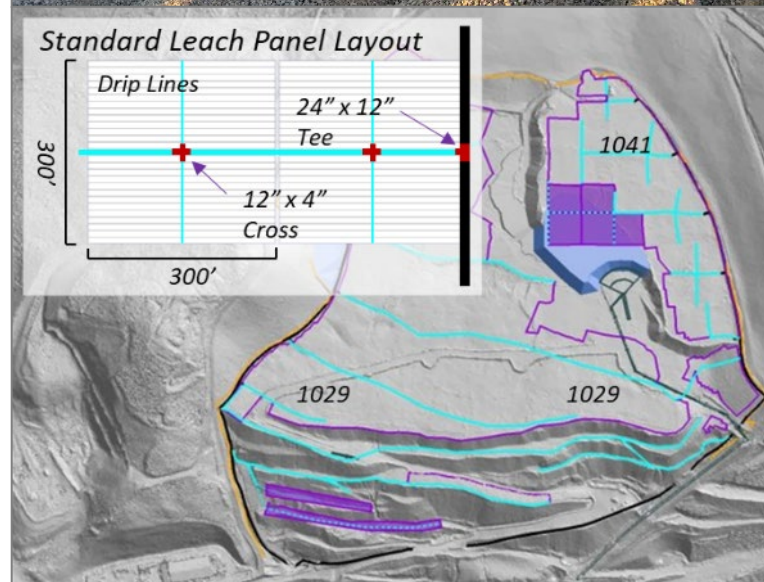
Year	Plant Recovery
2019	75%
2020	89%
2021	93%
2022	96%



Simple Industry Standard Plant

Cold Weather Leaching

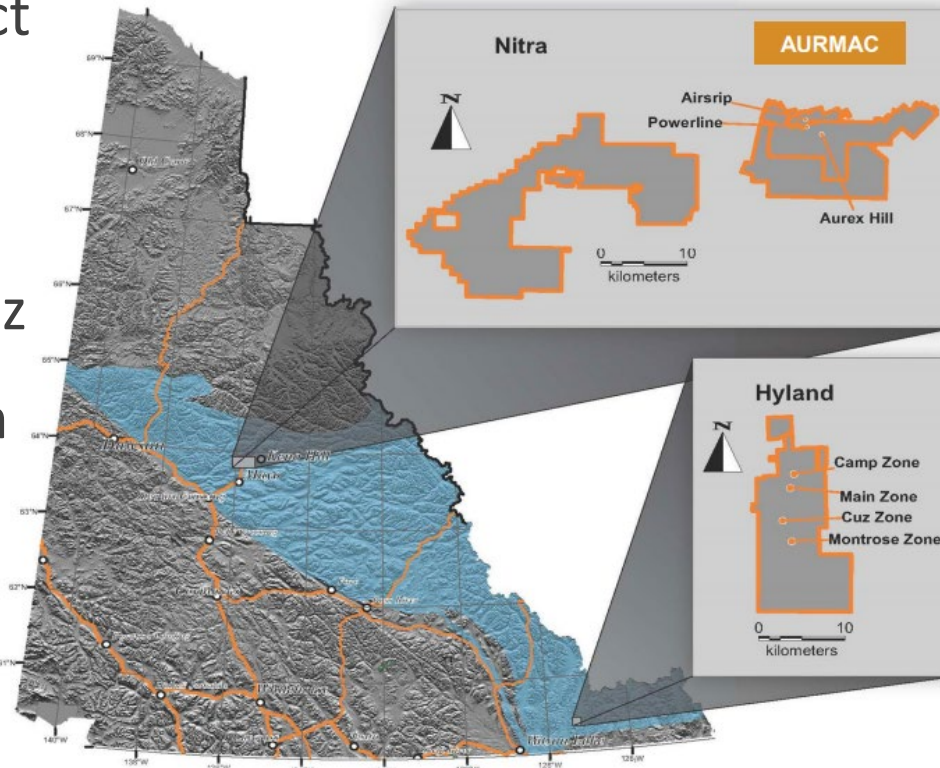
- No impact as long as you execute the fundamentals
 - Bury the drip lines
 - Cross rip the windrows before you stack over them
 - Standardize the leach panels
 - Use pre-made staged piping



Cold Weather Leaching is Not an Issue

Banyan Gold TSX.V: BYN

- Focused on AurMac Project
- Located ~ 30km south of Eagle
- Current resource: ~4.0M oz
- Funded through 2023 with 60,000+ m drill program
- Large underexplored land package - 173 sq km
- Excellent infrastructure
- Experienced management team



MANAGEMENT & DIRECTORS

Tara Christie	President & CEO
Paul D. Gray	VP Exploration
David Rutt	CFO & Corporate Secretary
Jasmine Sangria	VP Corp Communications
David Reid	Director
Steve Burleton	Director
Marc Blythe	Director
Jason Neal	Advisor

Key Financial (CAD) (September 2022)

Share Price	\$0.40
Shares Outstanding (FD)	275M
Market Capitalization	~\$100M
Share Price: 52 week high-low	\$0.57/\$0.25
Cash	\$18M
Debt	Nil

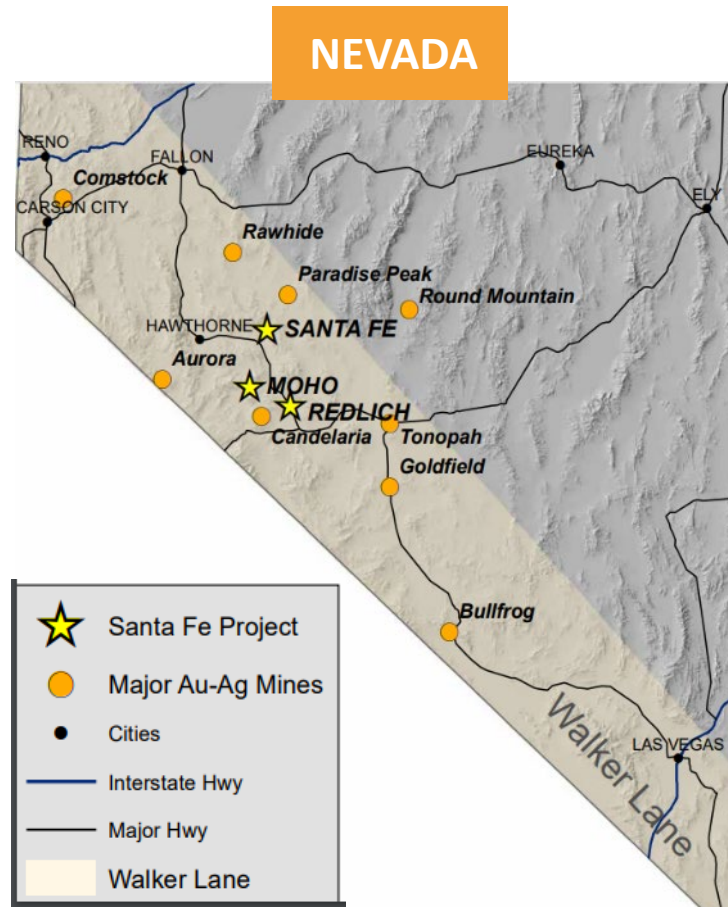
Major Shareholders

Victoria Gold Corp	12.4%
Franklin Gold & Precious Metals	9.8%
Osisko Development	4.4%
Other Institutions	17.9%
Insiders	7.2%

VGCX owns 12.4%

Lahontan Gold TSX.V: LG

- District scale land package with 35 square km in Nevada's Walker Lane
- Three high-potential multi-million-ounce projects in top tier gold belt
 - Santa Fe Project
 - Moho Project
 - Redlich Project
- Aggressive growth strategy through resource expansion
- Exceptional infrastructure
- Stable, supportive mining jurisdiction in a World Class Mineral Belt
- Experienced management team



MANAGEMENT & DIRECTORS

Kimberly Ann	Director, President & CEO
Brian Maher	Director of Exploration
Tony Gesualdo	Exploration Manager
Mike McInnis	Technical Advisor
Paul D. Gray	Technical Advisor
John McConnell	Chairman
Bob McKnight	Director
Chris Donaldson	Director
Josh Serfass	Director
John McNeice	CFO
Quentin Browne	Senior Geologist

Key Financial (CAD) (February 2022)

Shares Outstanding (FD)	92.7M
Market Capitalization	C\$37.1M
Share Price: 52 week high	
Cash (Feb 15, 2022)	C\$4.6M
Debt	Nil

Major Shareholders

Victoria Gold Corp	48.0%
KA Gold	12.0%
Retail	26.0%
Institutional	11.0%

VGCM owns 48%

Commitment to the Yukon and First Nations

Employment and Training

- Largest private sector employer in the Yukon
- Workforce of ~400 employees and contractors
- ~20% women
- ~20% First Nations

Investment in the Community

- Comprehensive Cooperation Benefits Agreement with First Nation of Na-Cho-Nyak Dun (signed in 2011)
- ~\$300 mm in contracts with Yukon-based companies
- >\$1.5 mm raised since 2012 to improve student attendance
- Focused on “Every Student, Every Day”
- Actively supported Yukon community organizations to support fundraising initiatives during COVID-19

A COMPREHENSIVE COOPERATION AND BENEFITS AGREEMENT

THIS AGREEMENT made this 17 day of October, 2011

BETWEEN:

First Nation of Nacho Nyak Dun, a Yukon First Nation having administrative offices in Mayo, Yukon (hereinafter called “NND”)

and

Victoria Gold Corp., a company incorporated under and governed by the Laws of Canada and having its corporate office in Toronto, Ontario (hereinafter called “Victoria”)

and

StrataGold Corporation, a company incorporated under the laws of British Columbia that is wholly owned by Victoria (“StrataGold”)

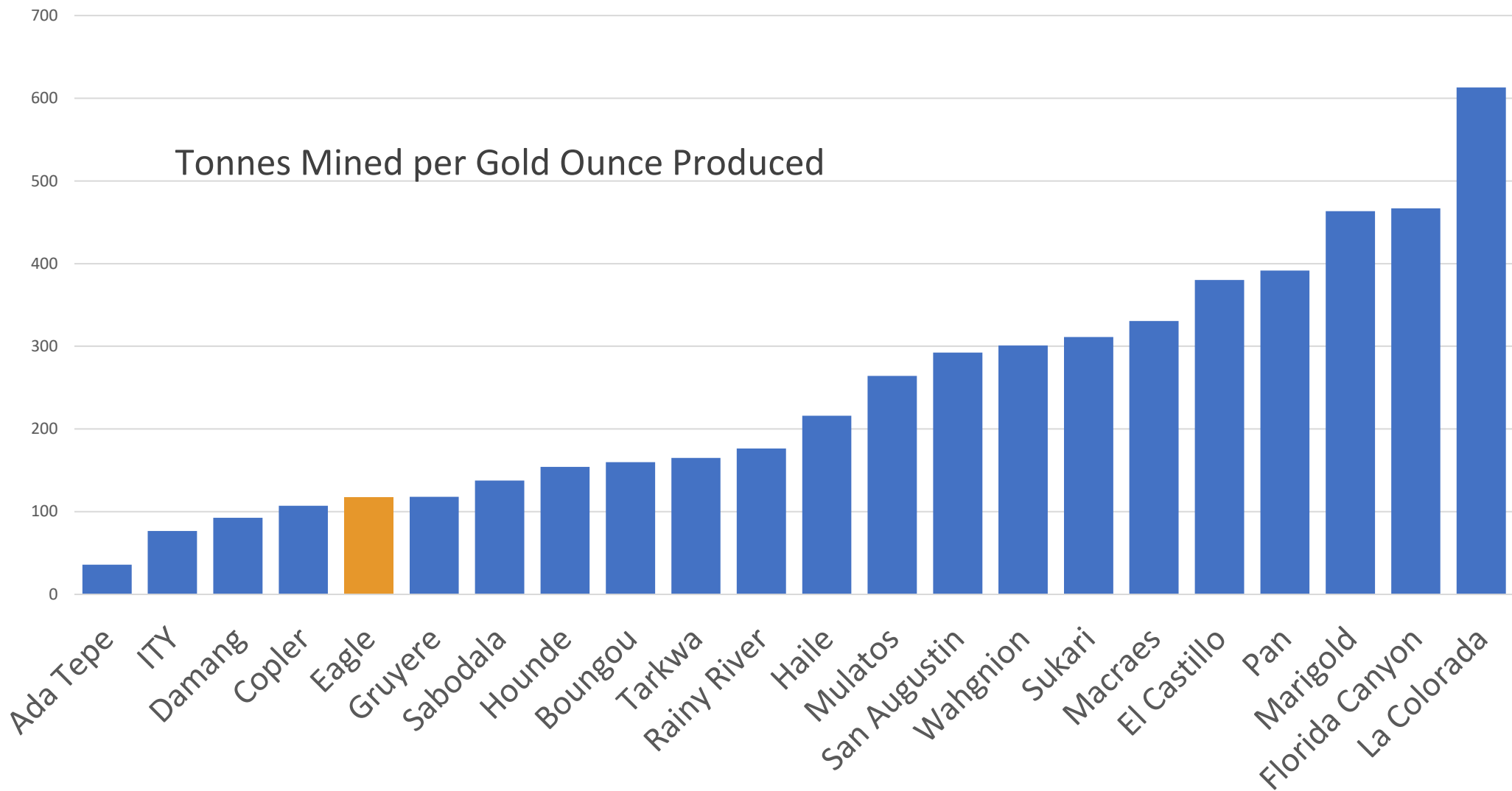
(Victoria and StrataGold collectively referred to as “Victoria”)

OBJECTIVES

1. The objectives of this Agreement are:

- (i) to promote effective and efficient communication between Victoria and the NND in order to foster the development of a cooperative and respectful relationship and NND support for Victoria’s Exploration Activities and for the Project;
- (ii) to provide business and employment opportunities related to the Project to the NND and its Citizens and Businesses in order to promote their economic self-reliance;
- (iii) to establish a role for the NND in the environmental monitoring of the Project and the promotion of environmental stewardship;
- (iv) to set out financial provisions to enable the NND to participate in the opportunities and benefits related to the Project; and
- (v) to establish a forum for Victoria and the NND to discuss matters related to the Project and to resolve issues related to implementation of this Agreement.

ESG – Implied Carbon Intensity



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